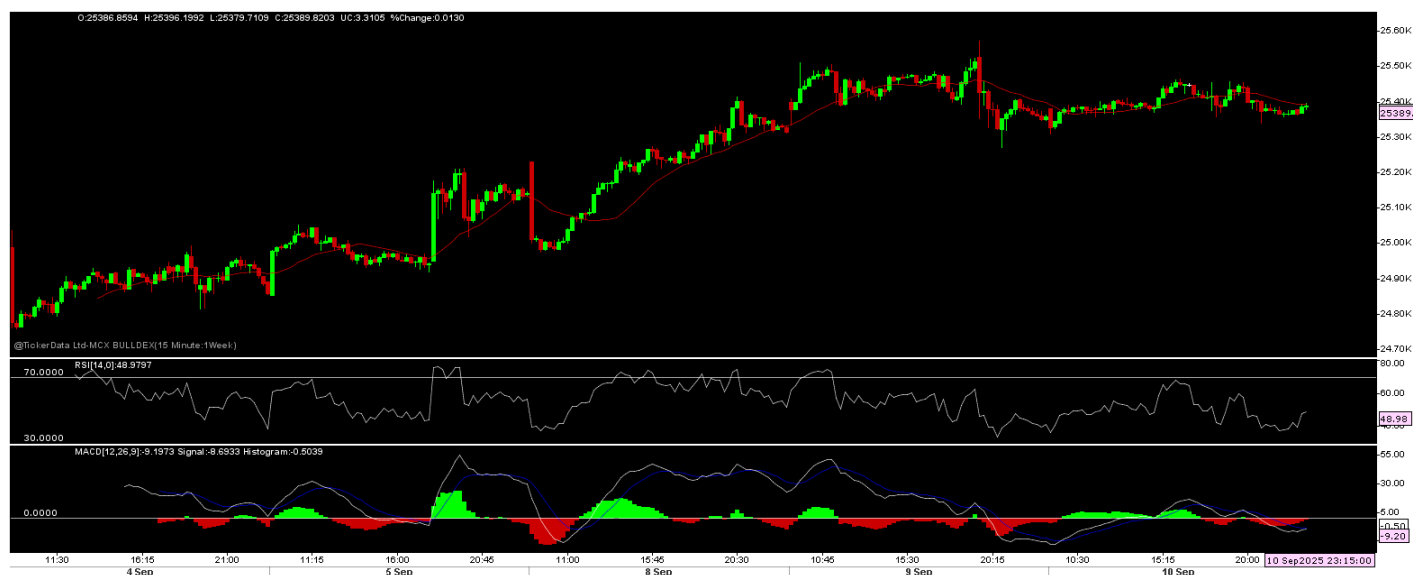




Daily Technical Outlook: Metals and Energy Sep 11th, 2025

Bullion Index



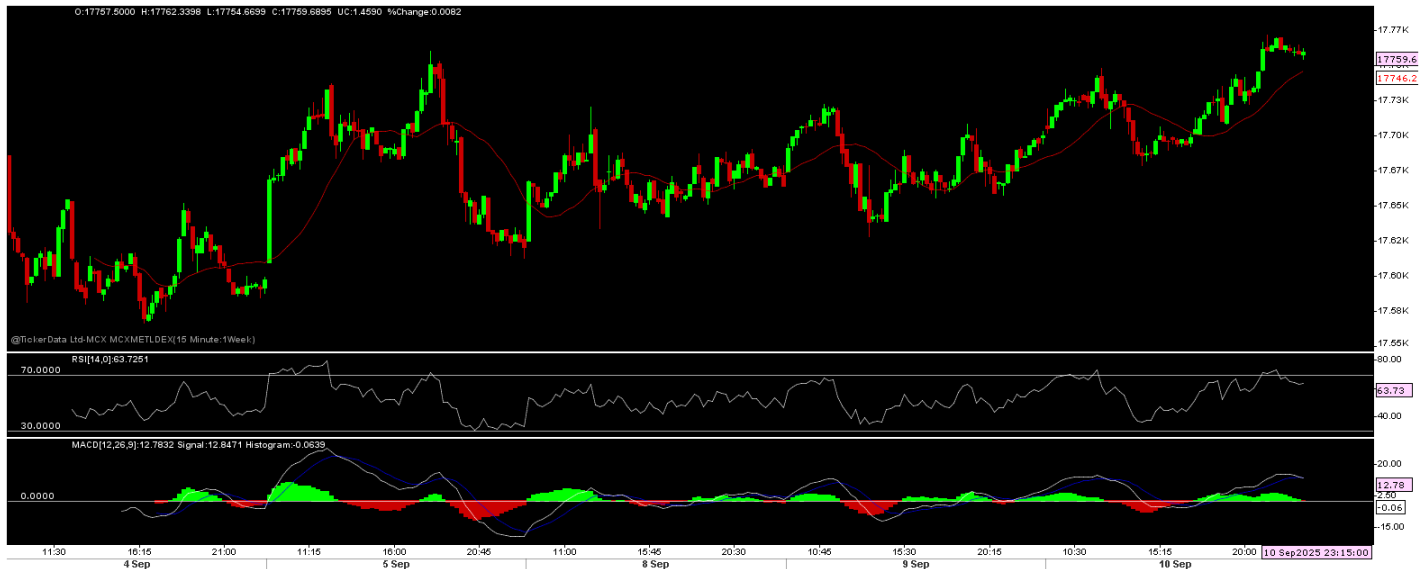
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 10/9/25 and remain on sideways to small range till evening session with upside bias on safe demand after fresh geopolitical concern, trade tension and fall in dollar index & Bond yield while in evening after U.S PPI data price seen both side swing on rate cut hope & profit booking at higher level and which all resulted in index close almost Flat over previous day close.

Now, Index has Support 25300-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 25500-25700 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 80 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Up Opening on 10/9/25 and remain on sideways to higher side through out the day supported by fall in Dollar index & trade deal optimism hope for demand revival and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 60 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Oct	108884	108500	108000	109250	109800	BULLISH
Silver M	Nov.	125103	124200	123000	126600	128000	BULLISH

ENERGY

Crude Oil	Sep.	5622	5590	5540	5650	5720	SIDEWAYS
Natural Gas	Sep.	267.70	265	258	275	282	BULLISH

BASE METALS

Copper	Sep.	907.30	896.0	890	910	920	SIDEWAYS
Zinc	Sep.	276.70	273.50	272.0	277.0	280.0	SIDEWAYS

Lead	Sep.	181.20	180	178	185	188	BULLISH
Nickel	Sep.	1331.50	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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